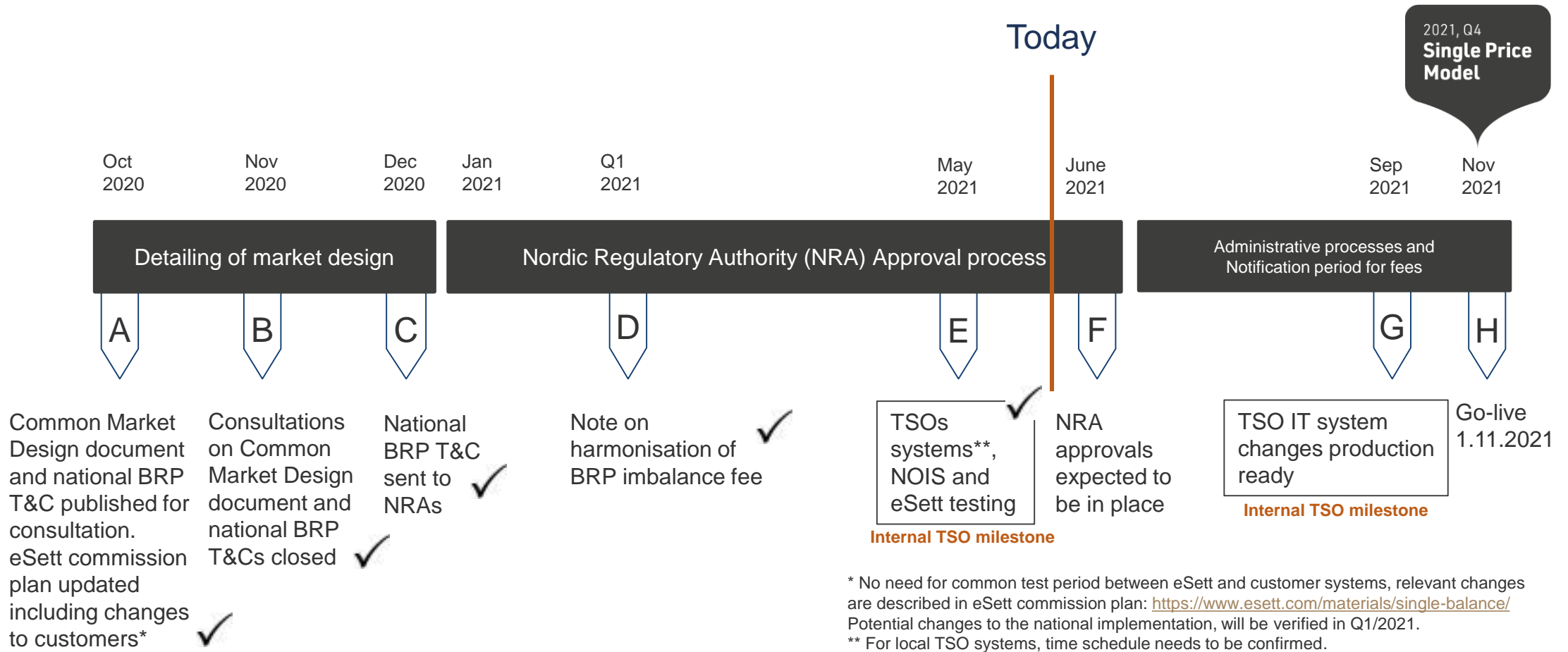


# Single Price Model – status update

03.06.21

Visit [nordicbalancingmodel.net](http://nordicbalancingmodel.net)

# Single Price Model timeline with milestones included



\* No need for common test period between eSett and customer systems, relevant changes are described in eSett commission plan: <https://www.esett.com/materials/single-balance/>  
Potential changes to the national implementation, will be verified in Q1/2021.  
\*\* For local TSO systems, time schedule needs to be confirmed.

After go-live: Further work to accommodate the imbalance settlement due to further changes with NBM.

# Agreement on harmonisation of imbalance fee

- Nordic TSOs published a [short note](#) on the agreement of an increased and harmonised imbalance fee level for Sweden, Finland and Norway on 19 May
- **The agreed level is at 1.15 EUR/MWh, and will apply from go-live of Single Price until implementation of 15 min ISP**
  - Market design from 15 min ISP is still to be decided with process to start this fall
- The harmonised level is based on national assessments of appropriate fee levels, and within the national boundaries, a common level has been agreed
- Denmark is still considering the fee level nationally, and will revert back to the possibility to join the harmonised level
- The need for an increased imbalance fee level was explained in the [Common Nordic market design paper](#) and [response paper](#) to input received in the informal consultation of the design paper

# For information: Background on fee structure and levels

- The fee structure is subject to public consultation and NRA approval in Denmark, Sweden and Finland based on Article 44 of the EB Regulation
- In Norway, the fees are provided for by national legislation (Avregningsforskriften 5-8)
- The fee levels are set by the national TSOs
- For more background on assessments of national fee levels, contact local TSO representatives:
  - Finland: Jani Piipponen ([jani.piipponen@fingrid.fi](mailto:jani.piipponen@fingrid.fi))
  - Norway: Kristian Bernseter ([kristian.bernseter@statnett.no](mailto:kristian.bernseter@statnett.no))
  - Sweden: Pär Lyden ([par.lyden@svk.se](mailto:par.lyden@svk.se))
  - Denmark: Erica Arberg ([ear@energinet.dk](mailto:ear@energinet.dk))